



**EOG Resources Canada Inc.**  
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November 27, 2014

Waskada Unit No. 17  
Working Interest Owners  
Royalty Interest Owners  
(Addressee List Attached)

**RE: NOTICES OF ASSIGNMENTS OF UNIT INTEREST  
WASKADA UNIT NO. 17 EFFECTIVE OCTOBER 1, 1991  
EOG RESOURCES CANADA INC. TO EOGR INVESTMENTS ULC AND  
EOGR INVESTMENTS ULC TO TUNDRA OIL & GAS PARTNERSHIP  
EOG FILE: UNT15.102**

Firstly, pursuant to an Agreement of Purchase and Sale dated November 4, 2014, EOG Resources Canada Inc. has transferred and conveyed its entire interest in the Waskada Unit No. 17 to EOGR Investments ULC effective 07:59 AM on October 1, 2014.

Secondly, pursuant to an Agreement of Purchase and Sale dated November 7, 2014, EOGR Investments ULC has transferred and conveyed its entire interest in the Waskada Unit No. 17 to Tundra Oil & Gas Partnership effective 08:00 AM on October 1, 2014.

Enclosed please find the following:

1. Assignments of Unit Interest to evidence the transactions
2. Execution pages to Unit Agreement and the Unit Operating Agreement
3. Exhibit A (Pgs 1-2, Rev 19; Pg 3, Rev 25; Pg 4, Rev 26) and Exhibit D Revision No. 17 effective October 1, 2014
4. Exhibit A (Pgs 1-2, Rev 20; Pg 3, Rev 26; Pg 4, Rev 27) and Exhibit D Revision No. 18 effective October 1, 2014

A mail ballot related to Operatorship of the agreements is being forwarded under a separate covering letter.

If you have any questions, please contact the undersigned at 403-297-9250.

Yours truly,

**EOG RESOURCES CANADA** an Alberta general  
partnership represented by its managing partner  
**EOG RESOURCES CANADA INC.**

  
Terri Currie, P. Eng.  
Joint Venture Engineer

/lg  
Enclosure

cc: EOGR Investments ULC

# EXHIBIT "A"

## ATTACHED TO AND FORMING PART OF AN AGREEMENT ENTITLED "UNIT AGREEMENT - WASKADA UNIT NO. 17"

### TRACT PARTICIPATIONS

Tract Number	Land Description	Royalty Owner	Tract Participation (%)	Working Interest Owner	Share of Working Interest (%)	Share of Tract Participation (%)
1	12-3-2-25 WPM	Patlet	3.24832	EOGR Adanac Red Beds	50.00 12.50 37.50	1.62416 0.40604 1.21812
2	13-3-2-25 WPM	Patlet	5.75041	EOGR Adanac Red Beds	50.00 12.50 37.50	2.87521 0.71880 2.15640
3	14-3-2-25 WPM	Patlet	3.73691	EOGR Adanac Red Beds	50.00 12.50 37.50	1.86846 0.46711 1.40134
4	15-3-2-25 WPM	60145	2.54375	EOGR	100.00	2.54375
5	2-10-2-25 WPM	Nelson	2.43195	EOGR	100.00	2.43195
6	3-10-2-25 WPM	Crown	4.11941	EOGR Adanac	93.75 6.25	3.86195 0.25746
7	6-10-2-25 WPM	Crown	4.23295	EOGR Adanac	93.75 6.25	3.96839 0.26456
8	7-10-2-25 WPM	Nelson	4.79654	EOGR	100.00	4.79654
9	8-10-2-25 WPM	Nelson	1.95784	EOGR	100.00	1.95784
10	9-10-2-25 WPM	Nelson	6.30219	EOGR	100.00	6.30219

<u>Tract Number</u>	<u>Land Description</u>	<u>Royalty Owner</u>	<u>Tract Participation (%)</u>	<u>Working Interest Owner</u>	<u>Share of Working Interest Participation (%)</u>	<u>Share of Tract Participation (%)</u>
11	10-10-2-25 WPM	Nelson	5.21104	EOGR	100.00	5.21104
12	11-10-2-25 WPM	Crown	5.04468	EOGR Adanac	93.75 6.25	4.72939 0.31529
13	15-10-2-25 WPM	Nelson	5.24273	EOGR	100.00	5.24273
14	16-10-2-25 WPM	Nelson	7.90781	EOGR	100.00	7.90781
15	4-14-2-25 WPM	IVMH	2.88514	EOGR	100.00	2.88514
16	1-15-2-25 WPM	Nelson	2.82575	EOGR	100.00	2.82575
17	2-15-2-25 WPM	Nelson	4.23177	EOGR	100.00	4.23177
18	3-15-2-25 WPM	Tempella	4.38076	EOGR	100.00	4.38076
19	4-15-2-25 WPM	Tempella	3.29656	EOGR	100.00	3.29656
20	5-15-2-25 WPM	Tempella	5.76155	EOGR Crescent	75.00 25.00	4.32116 1.44039
21	6-15-2-25 WPM	Tempella	4.88599	EOGR	100.00	4.88599
22	7-15-2-25 WPM	Nelson	5.33486	EOGR	100.00	5.33486
23	8-15-2-25 WPM	Nelson	3.87109	EOGR	100.00	3.87109
		TOTAL	100.000			100.000000

**ATTACHED TO AND FORMING PART OF EXHIBIT "A" OF THE  
"UNIT AGREEMENT - WASKADA UNIT NO. 17"**

**NOTES:**

- (1) **Tracts 1, 2, 3** are subject to a non-convertible gross overriding royalty of 10% calculated on 20% of production payable to Lintus by EOGR.
- (2) **Tracts 1, 2, 3** are subject to a non-convertible sliding scale royalty of 1/150th, 4% - 8% on oil, calculated on 25% of production payable to CNRL on by Adanac and Red Beds.
- (3) **Tracts 1, 2, 3** are subject to a non-convertible sliding scale royalty of 1/150th, 4% - 8% on oil, calculated on 25% of production payable in equal shares to Red Beds by Adanac and Red Beds.
- (4) **Tracts 1, 2, 3** are subject to a non-convertible gross overriding royalty of 1% calculated on 100% of production payable to Grt Northern by Adanac and Red Beds.
- (5) **Tract 2:** Red Beds working interest in Tract 2 is subject to a 300% non-consent penalty to be recovered by EOGR. Upon penalty recovery Tract 2 working interests shall be EORG (50%), Red Beds (37.50%) and Adanac (12.50%).
- (6) **Tract 3:** A portion of Red Beds working interest in Tract 3 is subject to a 300% non-consent penalty to be recovered by EOGR. Upon penalty recovery Tract 3 working interests shall be EOGR (50%), Red Beds (37.50%) and Adanac (12.50%).
- (7) **Tracts 6, 7, 12** are subject to a non-convertible gross overriding royalty of 10% calculated on 50% of production payable to Crescent by EOGR.
- (8) **Tracts 6, 7, 12** are subject to a non-convertible sliding scale royalty of 1/150th, 4% - 8% on oil, calculated on 18.75% of production payable to CNRL (50%), Red Beds (50%) by EOGR.
- (9) **Tracts 6, 7, 12** are subject to a non-convertible sliding scale royalty of 1/150th, 4% - 8% on oil, calculated on 50% of production payable to Red Beds (50%) and CNRL (50%) by Adanac.
- (10) **Tracts 18, 21** are subject to a non-convertible gross overriding royalty of 10% calculated on 50% of production payable to Crescent by EOGR.
- (11) **Tracts 18, 19, 20, 21** are subject to a non-convertible gross overriding royalty of 1% calculated on 50% of production payable to Passant by EOGR.
- (12) **Tract 19** is subject to a non-convertible sliding scale royalty of 1/150th, 5% - 15% on oil, calculated on 100% of production payable to Crescent by EOGR.

**EXHIBIT "D"**

**ATTACHED TO AND MADE PART OF  
"UNIT OPERATING AGREEMENT -  
WASKADA UNIT NO. 17"**

**PARTICIPATIONS OF WORKING INTEREST OWNERS**

<b><u>Owner</u></b>	<b><u>Unit Participation</u></b>
Adanac Oil & Gas Limited	2.42927%
EOGR Investments ULC	91.35448%
Red Beds Resources Limited	4.77586%
Crescent Point Resources Partnership	<u>1.44039%</u>
	100.00000%

Revision #17  
Effective October 1, 2014  
EOG Resources Canada Inc. assigned to EOGR Investments ULC

# EXHIBIT "A"

## ATTACHED TO AND FORMING PART OF AN AGREEMENT ENTITLED "UNIT AGREEMENT - WASKADA UNIT NO. 17"

### TRACT PARTICIPATIONS

<u>Tract Number</u>	<u>Land Description</u>	<u>Royalty Owner</u>	<u>Tract Participation (%)</u>	<u>Working Interest Owner</u>	<u>Share of Working Interest (%)</u>	<u>Share of Tract Participation (%)</u>
1	12-3-2-25 WPM	Pattlet	3.24832	TUNDRA Adanac Red Beds	50.00 12.50 37.50	1.62416 0.40604 1.21812
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6	3-10-2-25 WPM	Crown	4.11941	TUNDRA Adanac	93.75 6.25	3.86195 0.25746
7	6-10-2-25 WPM	Crown	4.23295	TUNDRA Adanac	93.75 6.25	3.96839 0.26456
8	7-10-2-25 WPM	Nelson	4.79654	TUNDRA	100.00	4.79654
9	8-10-2-25 WPM	Nelson	1.95784	TUNDRA	100.00	1.95784
10	9-10-2-25 WPM	Nelson	6.30219	TUNDRA	100.00	6.30219

<u>Tract Number</u>	<u>Land Description</u>	<u>Royalty Owner</u>	<u>Tract Participation (%)</u>	<u>Working Interest Owner</u>	<u>Share of Working Interest (%)</u>	<u>Share of Tract Participation (%)</u>
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13	15-10-2-25 WPM	Nelson	5.24273	TUNDRA	100.00	5.24273
14	16-10-2-25 WPM	Nelson	7.90781	TUNDRA	100.00	7.90781
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17	2-15-2-25 WPM	Nelson	4.23177	TUNDRA	100.00	4.23177
18	3-15-2-25 WPM	Tempella	4.38076	TUNDRA	100.00	4.38076
19	4-15-2-25 WPM	Tempella	3.29656	TUNDRA	100.00	3.29656
20	5-15-2-25 WPM	Tempella	5.76155	TUNDRA Crescent	75.00 25.00	4.32116 1.44039
21	6-15-2-25 WPM	Tempella	4.88599	TUNDRA	100.00	4.88599
22	7-15-2-25 WPM	Nelson	5.33486	TUNDRA	100.00	5.33486
23	8-15-2-25 WPM	Nelson	3.87109	TUNDRA	100.00	3.87109
		TOTAL	100.000			100.00000

Revision #20: Effective October 1, 2014  
EOGR Investments ULC assigned to Tundra Oil & Gas Partnership



**ATTACHED TO AND FORMING PART OF EXHIBIT "A" OF THE  
"UNIT AGREEMENT - WASKADA UNIT NO. 17"**

**NOTES:**

- (1) **Tracts 1, 2, 3** are subject to a non-convertible gross overriding royalty of 10% calculated on 20% of production payable to Lintus by TUNDRA.
- (2) **Tracts 1, 2, 3** are subject to a non-convertible sliding scale royalty of 1/150th, 4% - 8% on oil, calculated on 25% of production payable to CNRL on by Adanac and Red Beds.
- (3) **Tracts 1, 2, 3** are subject to a non-convertible sliding scale royalty of 1/150th, 4% - 8% on oil, calculated on 25% of production payable in equal shares to Red Beds by Adanac and Red Beds.
- (4) **Tracts 1, 2, 3** are subject to a non-convertible gross overriding royalty of 1% calculated on 100% of production payable to Grt Northern by Adanac and Red Beds.
- (5) **Tract 2:** Red Beds working interest in Tract 2 is subject to a 300% non-consent penalty to be recovered by TUNDRA. Upon penalty recovery Tract 2 working interests shall be EORG (50%), Red Beds (37.50%) and Adanac (12.50%).
- (6) **Tract 3:** A portion of Red Beds working interest in Tract 3 is subject to a 300% non-consent penalty to be recovered by TUNDRA. Upon penalty recovery Tract 3 working interests shall be TUNDRA (50%), Red Beds (37.50%) and Adanac (12.50%).
- (7) **Tracts 6, 7, 12** are subject to a non-convertible gross overriding royalty of 10% calculated on 50% of production payable to Crescent by TUNDRA.
- (8) **Tracts 6, 7, 12** are subject to a non-convertible sliding scale royalty of 1/150th, 4% - 8% on oil, calculated on 18.75% of production payable to CNRL (50%), Red Beds (50%) by TUNDRA.
- (9) **Tracts 6, 7, 12** are subject to a non-convertible sliding scale royalty of 1/150th, 4% - 8% on oil, calculated on 50% of production payable to Red Beds (50%) and CNRL (50%) by Adanac.
- (10) **Tracts 18, 21** are subject to a non-convertible gross overriding royalty of 10% calculated on 50% of production payable to Crescent by TUNDRA.
- (11) **Tracts 18, 19, 20, 21** are subject to a non-convertible gross overriding royalty of 1% calculated on 50% of production payable to Passant by TUNDRA.
- (12) **Tract 19** is subject to a non-convertible sliding scale royalty of 1/150th, 5% - 15% on oil, calculated on 100% of production payable to Crescent by TUNDRA.



**EXHIBIT "D"**

**ATTACHED TO AND MADE PART OF  
"UNIT OPERATING AGREEMENT -  
WASKADA UNIT NO. 17"**

**PARTICIPATIONS OF WORKING INTEREST OWNERS**

<b><u>Owner</u></b>	<b><u>Unit Participation</u></b>
Adanac Oil & Gas Limited	2.42927%
Tundra Oil & Gas Partnership	91.35448%
Red Beds Resources Limited	4.77586%
Crescent Point Resources Partnership	<u>1.44039%</u>
	100.00000%

Revision #18  
Effective October 1, 2014  
EOGR Investments ULC assigned to Tundra Oil & Gas Partnership



**EOG Resources Canada Inc.**  
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April 14, 2014

**WORKING INTEREST OWNERS  
ROYALTY INTEREST OWNERS  
WASKADA UNIT NO. 17  
(Addressee List Attached)**



**Re: Waskada Unit 17  
Unit Agreement  
Exhibit "A", Page 3 (Notes) - Revision No. 24  
Exhibit "A", Page 4 (Abbreviations) - Revision No. 25**

EOG Resources Canada, as Operator of Waskada Unit No. 17, hereby forwards for your records the above referenced revisions to Pages 3 & 4 of Exhibit A to the Waskada Unit No. 17 Unit Agreement.

This revision reflects the assignment of royalty interest from Devon NEC Corporation to Canadian Natural Resources Limited.

Also enclosed for your records are copies of the assignment documentation and the counterpart execution page.

Should you have any questions or concerns regarding this matter, please contact Terri Currie at 403-297-9250.

Yours truly,

**EOG RESOURCES CANADA** an Alberta general  
Partnership represented by its managing partner  
**EOG RESOURCES CANADA INC.**

A handwritten signature in blue ink that reads "Linda M. Goroniuk".

Linda M. Goroniuk  
Administrative Assistant  
Joint Venture Engineering

/lg  
Enclosure

cc: UNT15.102

**ATTACHED TO AND FORMING PART OF EXHIBIT "A" OF THE  
"UNIT AGREEMENT - WASKADA UNIT NO. 17"**

**NOTES:**

- (1) **Tracts 1, 2, 3** are subject to a non-convertible gross overriding royalty of 10% calculated on 20% of production payable to Lintus by EOG.
- (2) **Tracts 1, 2, 3** are subject to a non-convertible sliding scale royalty of 1/150th, 4% - 8% on oil, calculated on 25% of production payable to CNRL on by Adanac and Red Beds.
- (3) **Tracts 1, 2, 3** are subject to a non-convertible sliding scale royalty of 1/150th, 4% - 8% on oil, calculated on 25% of production payable in equal shares to Red Beds by Adanac and Red Beds.
- (4) **Tracts 1, 2, 3** are subject to a non-convertible gross overriding royalty of 1% calculated on 100% of production payable to Grt Northern by Adanac and Red Beds.
- (5) **Tract 2:** Red Beds working interest in Tract 2 is subject to a 300% non-consent penalty to be recovered by EOG. Upon penalty recovery Tract 2 working interests shall be EOG (50%), Red Beds (37.50%) and Adanac (12.50%).
- (6) **Tract 3:** A portion of Red Beds working interest in Tract 3 is subject to a 300% non-consent penalty to be recovered by EOG. Upon penalty recovery Tract 3 working interests shall be EOG (50%), Red Beds (37.50%) and Adanac (12.50%).
- (7) **Tracts 6, 7, 12** are subject to a non-convertible gross overriding royalty of 10% calculated on 50% of production payable to Crescent by EOG.
- (8) **Tracts 6, 7, 12** are subject to a non-convertible sliding scale royalty of 1/150th, 4% - 8% on oil, calculated on 18.75% of production payable to CNRL (50%), Red Beds (50%) by EOG.
- (9) **Tracts 6, 7, 12** are subject to a non-convertible sliding scale royalty of 1/150th, 4% - 8% on oil, calculated on 50% of production payable to Red Beds (50%) and CNRL (50%) by Adanac.
- (10) **Tracts 18, 21** are subject to a non-convertible gross overriding royalty of 10% calculated on 50% of production payable to Crescent by EOG.
- (11) **Tracts 18, 19, 20, 21** are subject to a non-convertible gross overriding royalty of 1% calculated on 50% of production payable to Passant by EOG.
- (12) **Tract 19** is subject to a non-convertible sliding scale royalty of 1/150th, 5% - 15% on oil, calculated on 100% of production payable to Crescent by EOG.

Revision #24: April 1, 2014

Devon NEC Corporation assigned its entire Royalty Interest to Canadian Natural Resources Limited